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# A Role of Marketing Professional in Pharmaceutical Industry

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## Abstract

This research study contents information about the marketing professional's role to develop business in pharmaceutical industry. It gives information about roles of marketing professional to develop their customer, market, product, and implementation in pharmaceutical industry.

Keywords: Marketing, Professionals, Pharmaceutical Industry.

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#### Introduction

With advances in technology and intense competition, the creation of new products has become a way of life in India. However, begin a developing country; India is yet to face a situation of too many products chasing a handful of customers. Moreover, the sheer size of the Indian market and the continuing economic development has opened up new vistas for launching new products. Researchers discuss products development process in detail and also analyses the pharmaceutical product launches in India in the new millennium. In the recent past, new product launches in India have shown that these launches can be broadly classified into four categories are customer development, market development, products development and effective implementation. The objective of the paper is to understand the roles and responsibility of marketing professionals in pharmaceutical industry and development of marketing professionals in pharmaceutical company.

# Role and Responsibility of Marketing Professionals in Pharmaceutical Industry

The manager plays vital roles in pharmaceutical industry. Managers have four responsibilities to develop their pharmaceutical business. These four responsibilities are mentioned below:

- 1. Customer Development
- 2. Market Development
- 3. Products Development
- 4. Effective Implementation

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#### 2. Market Development

Market development is one of the major responsibilities of marketing professionals to develop their business. Market development in pharmaceutical industry is given below.

- a. Competition:
- b. Competitor activities and strategies
- c. Local competition for each Market
- d. Segmenting customers in terms of their disposition to competitors
- e. Coverage of Various Institution
- f. Coverage of different Market e.g. Big towns, Micro interiors and out station
- g. Developing Master coverage plan
- h. Identifying and tapping newer markets and opportunities
- i. Developing customer and market knowledge of self.

### **3. Product Development**

Marketing professionals should develop their new products. The marketing professional responsibility for product development is given below.

- a. Marketing professionals has to improve their detailing skills to have good communication with physicians, chemist and stockiest.
- b. Participating product training program and marketing skills development program.
- c. Identifying and developing core customers for each product.
- d. Improving product knowledge of self.
- e. Screening of Prescribed brands vs. Established brands.
- f. Developing a supplementary list who can later become drivers.
- g. Achievement for product-wise target.

#### 4. Effective Implementation:

Effective implementation is very important roles of marketing professionals to develop their business in pharmaceutical industry. Marketing professionals' effective Implementations are given below.

- a. Action plan from day one.
- b. Campaign program will be done as per company norms.
- c. Activities to be conducted on day one & monitored by weekly once.
- d. Executives should plan to work in assigned area given by the company.
- e. Executives should plan their work according to customer frequency visit & ensure the customer coverage.
- f. Executives should work joint field work with their superior & plan for review meeting on monthly once.

#### **Bottom line Executives Business Plan**

Executives should plan to achieve their target. Executives' business plans are given below.

- a. Executive has to convert two physicians on every day.
- b. Executive has to take minimum one Personal Order Booking (P.O.B) every day.
- c. Executive has to analysis primary and secondary sales growth on weekly basis.
- d. Executive has to meet 8 to 10 physicians every day without fail.
- e. Executive has to analysis frequency of visit to physicians.
- f. Executive has to achieve product wise target as well as overall product also.
- g. Executive should concentrate new product development.
- h. Executive has to meet 6 chemists and one stockiest on every day.

#### Conclusion

Based on the finding of this study, it safe to conclude that marketing professionals like bottom level executives are responsibility to develop new products in pharmaceutical industry is very important. This study helps to how to develop their business is pharmaceutical industry. This study is helpful to pharmaceutical marketing executives. It gives clear explanation about Market Development, Customer Development, Product Development and Effective Implementation in pharmaceutical industry.

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